

Resolution No. 2024-03

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$1,460,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024B

WHEREAS the Village of Hobart, Brown County, Wisconsin (the "Village") is presently in need of approximately \$1,460,000 for public purposes, including paying project costs of the Village's Tax Incremental District No. 1 (the "Project");

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes; and

WHEREAS, due to certain requirements of the Internal Revenue Code of 1986, as amended, it is necessary that such bonds be issued on a taxable, rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Notes. The Village shall issue its Taxable General Obligation Promissory Notes, Series 2024B in an amount of approximately \$1,460,000 (the "Notes") for the purposes above specified.

Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

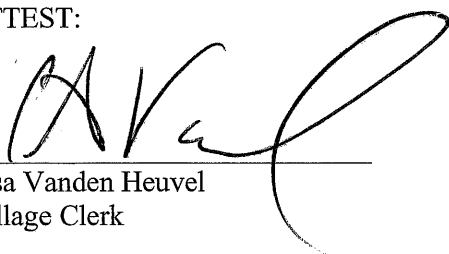
Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with PMA) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded February 21, 2024.


Richard R. Heidel
President

ATTEST:



Lisa Vanden Heuvel
Village Clerk

(SEAL)